

Spotlight Vanijya Limited

CIN - L65993WB1981PLC034252

Registered Office: **2, Red Cross Place, Kolkata – 700 001**

Phone: (033) 2254-3100, Fax: (033) 2254-3130

E-mail: rksingh@hngil.com, Website: www.spotlightvanijya.com

13th February 2021

To
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range, Kolkata-700 001

Scrip Code - 10029380 (CSE)

Dear Sir/Madam,

Sub:- Outcome of the Board Meeting held on 13th February,2021 and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 13th February, 2021, *inter-alia*, have considered and approved the following matters: -

1. The Un-Audited Standalone as well as Consolidated Financial Results of the Company for the quarter & nine months ended i.e. 31st December, 2020. We are enclosing a copy of the approved Results along with the Limited Review Report of the Statutory Auditors M/s. Lodha & Co., Chartered Accountants for your information and records. The extracts of aforesaid Results shall be published in the newspaper as per Regulation 47(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and would be also available on the website of the Company i.e. www.spotlightvanijya.com.
2. Re-appointment of Smt. Sudha Somany (DIN:- 00124345), aged 81 years, as Whole Time Director of the Company, after considering recommendations of Nomination & Remuneration Committee at its meeting held earlier today, for a term of 3 years w.e.f. 1st April, 2021 to 31st March, 2024, on mutually acceptable terms and conditions subject to approval of Shareholders by Special Resolution in ensuing general meeting in accordance with 196, 197, 203, Schedule V and other applicable provisions of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment thereof for the time being in force, if any. A Brief Profile of Smt. Sudha Somany is enclosed as **Annexure-A**.

The meeting of the Board Commenced at 4:30 p.m. and Concluded at 9:00 p.m.

Thanking you,

Your's Truly
For **Spotlight Vanijya Limited**

(Rahul Kumar Singh)
Company Secretary & CFO

Encl.: As above.

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Brief Profile of Smt. Sudha Somany (DIN: - 00124345)

Smt. Sudha Somany, aged 81 years, is the Whole Time Director of the Company. Smt. Somany graduated in the B.A. (Hons.). Smt. Somany have vast experience in the field of Accounts, Taxation and Finance.

Directorship held in Other Companies: -

- Niket Advisory & Trading Company LLP. (Designated Partner)

Independent Auditor's Review Report

The Board of Directors
Spotlight Vanijya Limited
2, Red Cross Place,
Kolkata – 700 001

1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s Spotlight Vanijya Limited ('the Company') for the Quarter and Nine months ended on December 31, 2020 ('the Statement') being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). We have initialed the statement for identification only.
2. This Statement which is the responsibility of the Company's Management and has been approved by its Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with aforesaid Indian accounting Standard and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative financial information of the Company for the three months and nine months period ended December 31, 2019 and for the year ended March 31, 2020 prepared in accordance with Ind AS included in this statement have been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on comparative financial information for the three months and nine months ended December 31, 2019 dated February 14, 2020 and for the year ended March 31, 2020 dated July 09, 2020 expressed an unmodified conclusion/ opinion.

Our Conclusion is not qualified in respect of above matter.

For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No. 301051E



Place: Kolkata
Date: February 13, 2021

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H. K. VERMA
Partner
Membership no. 055104
UDIN: 21055104AAAABH8006

Spotlight Vanija Limited
Registered Office: 2, Red Cross Place Kolkata - 700001
CIN: L65993WB1981PLC034252

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31-12-2020

Particulars		Quarter Ended			Nine Months Ended		(₹ in Lakhs)
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from Operations						
(i)	Interest Income	391.33	362.23	670.31	1,252.61	1,375.74	1,914.06
(ii)	Net Gain on Fair Value Changes	123.80	91.79	90.83	400.42	702.02	1,002.15
(I)	Total Revenue from Operations	515.13	454.02	761.14	1,653.03	2,077.76	2,916.21
(II)	Other Income	0.62	-	55.55	0.62	55.55	55.55
(III)	Total Income (I + II)	515.75	454.02	816.69	1,653.65	2,133.31	2,971.76
	Expenses						
(i)	Finance Costs	0.03	0.06	0.03	0.09	0.09	0.12
(ii)	Impairment on Financial Instruments	780.91	71.45	-	852.36	-	1,230.88
(iii)	Employee Benefits Expense	2.98	2.69	3.25	8.37	8.16	10.85
(iv)	Depreciation, Amortisation and Impairment	2.02	0.44	0.45	2.89	1.37	1.83
(v)	Other Expenses	241.43	97.39	170.78	521.14	1,694.95	868.82
(IV)	Total Expenses	1,027.37	172.03	174.51	1,384.85	1,704.57	2,112.50
(V)	Profit / (Loss) before Exceptional Item & tax (III - IV)	(511.62)	281.99	642.18	268.80	428.74	859.26
(VI)	Exceptional Item	-	1,000.00	-	1,000.00	-	-
(VII)	Profit / (Loss) before tax (V - VI)	(511.62)	(718.01)	642.18	(731.20)	428.74	859.26
(VIII)	Tax Expense						
(1)	Current Tax	245.02	(7.15)	-	306.87	-	189.17
(2)	Deferred Tax - charge / (credit)	(221.16)	(39.87)	14.23	(269.36)	(39.09)	98.59
(IX)	Profit/(Loss) for the period (VII - VIII)	(535.48)	(670.99)	627.95	(768.71)	467.83	571.50
(X)	Other Comprehensive Income						
(i)	Item that will not be reclassified to profit or loss - Equity Instruments at FVTOCI	1,344.60	(994.67)	(842.40)	1,038.43	(7,954.19)	(8,893.78)
(ii)	Income tax relating to above	(374.07)	148.99	181.52	(339.99)	1,714.03	3,356.72
	Total other comprehensive income for the period (i - ii)	970.53	(845.68)	(660.88)	698.44	(6,240.16)	(5,537.06)
(XI)	Total Comprehensive Income for the period (comprising Profit/(Loss) and Other Comprehensive Income for the period) (IX + X)	435.05	(1,516.67)	(32.93)	(70.27)	(5,772.33)	(4,965.56)
(XII)	Paid up Equity share Capital (Face Value of ₹10 each)	70.84	70.84	70.84	70.84	70.84	70.84
(XIII)	Other Equity						52,478.10
(XIV)	Earnings Per Equity Share (Face Value of ₹10 each)						
	Basic & Diluted (₹)	(75.60)	(94.73)	88.65	(108.52)	66.04	80.68



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Notes:

- 1 Exceptional Item represents capital advance written off amounting to ₹ 1,000.00 lakhs during the quarter ended 30-09-2020, being considered to be unrecoverable.
- 2 The above unaudited Standalone financial results for the quarter and nine months ended 31-12-2020, prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meetings held on 13-02-2021. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and nine months ended 31-12-2020.
- 3 During the current period, the Chief Operating Decision Maker (CODM) has decided to merge both the investing and financing segment into one segment i.e., investing segment and all other activities are incidental to the same. Accordingly, there is no reportable segment.
- 4 The Company is a registered Non Banking Finance Company (NBFC) and has one reportable business segment viz., NBFC activities and all other activities are incidental to the same.
- 5 Net gain on fair value changes includes ₹ 5.65 lakhs and ₹ 16.37 lakhs for the quarter and nine months ended 31-12-2020 (₹ 30.20 lakhs and ₹ 348.97 lakhs for the quarter and nine months ended 31-12-2019) as Net gain on sale of Investments.
- 6 Previous period's figures have been regrouped or rearranged, wherever considered necessary.

For and on behalf of the Board of Directors

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Mukul Somany
(Director)
DIN - 00124625
Place : Kolkata
Date : 13-02-2021

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Independent Auditor's Review Report

The Board of Directors
Spotlight Vanijya Limited
2, Red Cross Place,
Kolkata- 700001

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Spotlight Vanijya Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its Associate for the quarter and nine months ended December 31, 2020 (the "Statement"), being submitted by the Holding Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Holding Company's management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, 2015, to the extent applicable.

4. The Statement includes the results of the following entity:
 - a. AMCL Machinery Limited (Wholly Owned Subsidiary)
5. Based on review conducted and procedures performed as stated in paragraph 3 above, we report that nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of AMCL Machinery Limited, the wholly owned subsidiary, whose interim financial results reflect total revenues of Rs. 228.80 lakhs & Rs. 511.51 lakhs, Net loss after tax of Rs. 70.55 lakhs & Rs. 278.02 lakhs and total comprehensive income of Rs. (70.55) lakhs & Rs. (278.02) lakhs for the quarter & nine months ended December 31, 2020 respectively as considered in the consolidated unaudited financial results. This interim financial statement has been reviewed by other auditor, whose reports have been furnished to us by the Management. Our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditor.

Our conclusion on the Statement is not modified in respect of the above matter.



7. The comparative financial information of the Group for the three months and nine months ended December 31, 2019 and for the year ended March 31, 2020 included in this statement have been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on comparative financial information for the three months and nine months ended December 31, 2019 dated February 14, 2020 and for the year ended March 31, 2020 dated July 09, 2020 expressed an unmodified conclusion/ opinion. Our Conclusion is not qualified in respect of above matter.



For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No. 301051E

A handwritten signature in blue ink, appearing to read "H. K. Verma".

H. K. VERMA
Partner

Membership no. 055104
UDIN: 21055104AAAABI9383

Place: Kolkata
Date: February 13, 2021

Spotlight Vanijya Limited
Registered Office: 2, Red Cross Place Kolkata - 700001
CIN: L65993WB1981PLC034252

Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31-12-2020

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2020 (Unaudited)	30-09-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2020 (Unaudited)	31-12-2019 (Unaudited)	31-03-2020 (Audited)
Revenue from Operations						
(i) Interest Income	394.40	377.42	670.31	1,257.40	1,378.95	1,875.29
(ii) Net Gain on Fair Value Changes	123.80	91.79	90.83	400.42	702.02	1,002.15
(iii) Sale of Products	219.08	257.93	351.41	501.80	821.79	1,048.85
(iv) Sale of Services	1.58	-	19.45	1.58	48.44	48.89
(v) Other operating Income	8.14	-	-	8.14	1.93	3.60
(I) Total Revenue from Operations	747.00	727.14	1,132.00	2,169.34	2,953.13	3,978.78
(II) Other Income	1.17	-	111.02	1.17	113.48	188.32
(III) Total Income (I + II)	748.17	727.14	1,243.02	2,170.51	3,066.61	4,167.10
Expenses						
(i) Finance Costs	18.72	11.77	36.98	46.26	82.45	68.41
(ii) Impairment on Financial Instruments	(0.64)	-	-	(0.64)	-	1,237.09
(iii) Cost of Material Consumed	122.48	144.07	222.84	309.88	472.15	685.46
(iv) Changes in Inventories of Finished Goods, Work in Progress, Stock in Trade	9.93	28.33	(13.86)	10.46	(0.08)	(41.24)
(v) Employee Benefits Expense	82.78	91.10	79.19	242.62	221.02	302.71
(vi) Depreciation, amortisation and impairment	18.62	17.03	7.33	52.67	21.98	67.50
(vii) Other Expenses	296.92	157.60	257.17	665.48	1,948.17	1,258.53
(IV) Total Expenses	548.81	449.90	589.65	1,326.73	2,745.69	3,578.46
(V) Profit / (Loss) before Exceptional Item & tax and share of profit/ (loss) of Associate (III - IV)	199.36	277.24	653.37	843.78	320.92	588.64
(VI) Exceptional Item	-	1,000.00	(51.30)	1,000.00	(51.30)	-
(VII) Profit / (Loss) before share of profit/(loss) of associate & tax (V - VI)	199.36	(722.76)	704.67	(156.22)	372.22	588.64
(VIII) Share of profit/ (loss) of associate	-	-	16.39	-	54.73	5.63
(IX) Profit/(Loss) before tax (VII + VIII)	199.36	(722.76)	721.06	(156.22)	426.95	594.27
(X) Tax Expense						
(1) Current Tax	245.02	(7.15)	-	306.87	-	189.17
(2) Deferred Tax - charge/(credit)	(221.16)	(39.87)	14.23	(269.36)	(39.09)	98.59
(XI) Profit/(Loss) for the period (IX - X)	175.50	(675.74)	706.83	(193.73)	466.04	306.51
(XII) Other Comprehensive Income						
(i) Item that will not be reclassified to profit or loss - Equity Instruments at FVTOCI	1,344.60	(994.67)	(842.40)	1,038.43	(7,956.88)	(8,893.56)
(ii) Income tax relating to above	(374.07)	148.99	181.52	(339.99)	1,714.03	3,356.72
(iii) Share of OCI in Associates relating to items that will not be reclassified to profit or loss (net of income tax)	-	-	-	-	-	0.04
Total other comprehensive income for the period (i - ii + iii)	970.53	(845.68)	(660.88)	698.44	(6,242.85)	(5,536.80)
(XIII) Total Comprehensive Income for the period (comprising Profit/(Loss) and Other Comprehensive Income for the period) (XI + XII)	1,146.03	(1,521.42)	45.95	504.71	(5,776.81)	(5,230.29)
(XIV) Paid up Equity share Capital (Face Value of ₹10 each)	70.84	70.84	70.84	70.84	70.84	70.84
(XV) Other Equity						51,739.97
(XVI) Earnings Per Equity Share (Face Value of ₹10 each)						
Basic & Diluted (₹)	24.78	(95.40)	99.79	(27.35)	65.79	43.27

Notes:

- Exceptional Item represents capital advance written off amounting to ₹ 1,000.00 lakhs during the quarter ended 30-09-2020, being considered to be unrecoverable.
- The above unaudited Consolidated financial results for the quarter and nine months ended 31-12-2020, prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meetings held on 13-02-2021. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and nine months ended 31-12-2020.
- The Group has not recognized losses (including other comprehensive income) amounting to ₹ 520.06 lakhs and ₹ 4,618.75 lakhs for the quarter and nine months ended 31-12-2020 as its share of profits from one of its Associates "Brabourne Commerce Private Limited" as the total losses as on date has exceeded the cost of investment in the books of the Group.
- Net gain on fair value changes includes ₹ 5.65 lakhs and ₹ 16.37 lakhs for the quarter and nine months ended 31-12-2020 (₹ 30.20 lakhs and ₹ 348.97 lakhs for the quarter and nine months ended 31-12-2019) as Net gain on sale of Investments.



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Spotlight Vanijya Limited
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CIN: L65993WB1981PLC034252

5. Unaudited Consolidated Segment Wise Revenue, Results, Assets and Liabilities for the Quarter and Nine months ended 31-12-2020

(₹ in Lakhs)

Particulars	Quarter Ended			Nine months Ended		Year Ended
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
(i) Investing Activity	515.13	469.21	467.38	1,653.03	1,395.88	2715.48
(ii) Manufacturing Activities	231.87	257.93	370.87	516.31	872.16	1106.52
Total	747.00	727.14	838.25	2,169.34	2,268.04	3,822.00
Segment Results						
(i) Investing Activities	270.02	(674.12)	461.62	121.89	220.79	783.03
(ii) Manufacturing Activities	(51.94)	(60.41)	370.87	(231.85)	872.16	462.30
Total	218.08	(734.53)	832.49	(109.96)	1,092.95	1,245.33
Less: Finance Costs	18.72	11.77	-	46.26	-	68.41
Less: Other unallocable expenditure net off unallocable income	-	-	127.82	-	720.73	588.28
Total Profit / (Loss) before tax	199.36	(722.76)	704.67	(156.22)	372.22	588.64
Other Comprehensive Income						
(i) Investing Activities	970.53	(845.68)	(660.88)	698.44	(6,242.85)	(5,537.02)
(ii) Manufacturing Activities	-	-	-	-	-	0.22
Total Other Comprehensive Income	970.53	(845.68)	(660.88)	698.44	(6,242.85)	(5,536.80)
Segment Assets						
a Investing Activities	48,067.69	47,927.57	48,207.64	48,067.69	48,207.64	48,402.02
b Manufacturing Activities	1,599.96	1,680.17	1,881.06	1,599.96	1,881.06	1,769.90
Unallocable Assets	2,980.00	2,980.00	2,980.00	2,980.00	2,980.00	2,980.00
Total	52,647.65	52,587.74	53,068.70	52,647.65	53,068.70	53,151.92
Segment Liability						
a Investing Activities	142.62	115.86	32.99	142.62	32.99	185.76
b Manufacturing Activities	1,173.89	1,323.53	1,264.32	1,173.89	1,264.32	1,155.35
Total	1,316.51	1,439.39	1,297.31	1,316.51	1,297.31	1,341.11

6 Previous period's figures have been regrouped or rearranged, wherever considered necessary.

For and on behalf of the Board of Directors

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Mukul Somany

(Director)

DIN - 00124625

Place : Kolkata

Date : 13-02-2021

